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REPORT
OF THE
FINANCE COMMITTEE
OF THE
GENERAL SOCIETY
OF
Mechanics and Tradesmen
OF THE CITY OF NEW-YORK.

FEBRUARY 3, 1864.

New-York:
JOHN W. AMERMAN, PRINTER,
No. 47 CEDAR STREET.
—
1864.



General Society of Mechanics and Tradesmen

OF THE CITY OF NEW-YORK,

FOR THE YEAR 1863.

REPORT OF THE FINANCE COMMITTEE.

THE FINANCE COMMITTEE, in accordance with the requirements of the by-laws, respectfully submit the following report of the financial affairs of the Society, with estimates of the probable receipts and expenditures for the ensuing year, together with a statement of assets of the Society, on the first day of January, 1864 :

Received from all sources during 1863,... \$24,937 59

AS FOLLOWS :

Rent of Park Place House,.....	\$10,000 00
“ “ No. 12 Chambers-street,.....	1,550 00
“ “ Lecture Room, per Messrs. Bryant,	7,800 00
Dividend Mechanics' Bank Stock,.....	1,520 63
Remission of State Tax,.....	350 76
Initiation fees, 22 members,.....	660 00
From William Hall & Son,.....	468 13
Interest on United States Bonds and Treasury Note,.....	951 41
Premium on Gold,.....	351 40
De Milt Library, proportion of expenses,..	232 34
“ “ “ for books,.....	28 25
Pay Readers :	
Proportion of App. Library,...	\$237 00
Proportion of De Milt Library,	73 00
	310 00
Catalogues sold,.....	221 50
Fines collected,.....	407 71
For books lost,.....	46 35
“ old newspapers sold,.....	39 11
	————— \$24,937 59

There has been expended during the year 1863, on all accounts, as follows :

Ground Rent, No. 12 Chambers-street,....	\$125 00
Taxes and Water Rates.....	570 20
Salaries to Secretary, Treasurer and Clerk,	400 00
Stamps,.....	1 28
United States six per cent. 5-20 Bond,.....	8,003 15
For Alterations of Library and Society	
Premises,.....	5,482 14
Sundry Gas Bills.....	1,451 05
Janitor's Salary,.....	500 00
Printing, Stationery and Advertising,....	199 57
Sundry Repairs,.....	201 36
Doorkeeper's Salary,.....	26 00
Directing, Delivering, &c., Notices,.....	160 36
Coal and Bills of Sundries,.....	226 86
Insurance,.....	443 95
New Iron Safe,.....	400 00
Paid 93 Pensioners,.....	4,512 60
Paid Teachers' Salaries, (by School Com-	
mittee,).....	569 00
Paid Superintendent's and Janitor's Sala-	
ries,.....	225 00
Stationery, Printing, &c.,.....	91 61
Cleaning and Incidental Expenses.....	77 54
Repairs, \$44 45, Coal and Wood, \$44 38,.	88 83
Paid for Books, (by Library Committee,)..	2,071 93
“ Magazines, Reviews and Newspa-	
pers,.....	138 68
“ Rebinding Old Books,.....	242 87
“ Binding Catalogues,.....	119 00
“ Printing Supplement to Cata-	
logue,.....	149 39
“ Printing, Stationery, &c.,.....	318 96
Salaries,.....	1,366 67
Insurance,.....	180 09
Coal, &c.,.....	231 50
Cleaning and Incidental Expenses,.....	306 28
Repairs, &c.,.....	17 75
De Milt Library, for Books, Binding and	
Printing,.....	68 25
De Milt Library, for Insurance.....	50 64
De Milt Library, Proportion of Expenses,	232 34
Paid for Lectures, (by Literary and Scien-	
tific Committee,).....	612 00

Paid for Rent,.....	\$270 00	
Paid for Sundry Expenses.....	109 62	
	<hr/>	\$30,241 47

Expenditures,.....	\$30,241 47
Receipts,.....	24,937 59

Expenditures over Receipts,.....	<hr/>	\$5,303 88
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Resources on hand, January 1st, 1863.

Cash in hands of Treasurer, Jan. 1, 1863,.	\$4,789 29	
“ “ Pension Committee,....	286 40	
“ “ School Committee,....	116 09	
“ “ Library Committee,.....	\$363 48	
Less amount due from De Milt Library,.....	232 28	
	<hr/>	131 20
Cash in hands of Literary and Scientific Committee,	451 80	
	<hr/>	\$5,774 78
Less balance due Finance Committee,....	198 99	
	<hr/>	\$5,575 79

Accounted for as follows:

Expenditures over Receipts,.....	\$5,303 88	
Cash in hands of Pension Committee,....	273 80	
“ “ School Committee,.....	64 11	
“ “ Library Committee,.....	182 52	
“ “ Literary and Scientific Committee,.....	460 18	
	<hr/>	\$6,284 49
Less balance due Treasurer,.....	\$140 15	
“ “ Finance Com.,...	358 14	
“ “ Lib. Com., from De Milt Lib.,..	210 41	
	<hr/>	708 70
	<hr/>	\$5,575 79

Estimate of the probable receipts and expenditures for the year 1864 :

ESTIMATE OF RECEIPTS.

Rent of Park Place House,.....	\$10,000 00
“ “ No. 12 Chambers-street,.....	1,550 00
“ “ Lecture Room, 472 Broadway,....	7,800 00
Dividend Mechanics' Bank Stock,.....	1,520 63
Interest on United States Bond, \$5,000,...	300 00
“ “ “ “ \$8,000,...	480 00
“ “ “ Treasury Note, \$5,000,	365 00
Initiation Fees, say 15 members,.....	450 00
	<hr/> \$22,465 63

ESTIMATE OF EXPENDITURES.

Finance Committee,.....	\$3,500 00
“ “ Insurance,.....	450 00
Committee on Pensions,.....	4,500 00
Library Committee, including interest on Permanent Fund,.....	4,000 00
De Milt Library, interest,.....	300 00
School Committee,.....	1,250 00
Literary and Scientific Committee,.....	800 00
Taxes and Croton Water Rent,.....	700 00
Ground Rent, No. 12 Chambers-street,....	125 00
Secretary, Treasurer and Book-keeper's Salaries,.....	400 00
	<hr/> \$16,025 00
Leaving a balance of.....	<hr/> \$6,440 63

ASSETS.

Real Estate, Park Place House,.....	\$150,000 00
“ Crosby-st. and Broadway,...	80,000 00
811 shares Mechanics' Bank Stock, par value,	20,275 00
United States Bond, par value,.....	5,000 00
“ “ “	8,000 00
“ Treasury Note, par value,..	5,000 00
Furniture,.....	600 00
Books, Apprentices' Library,.....	10,000 00
Leasehold, No. 12 Chambers-street,.....	4,500 00

Cash in hands of Pension Committee,....	\$273 80
“ “ School “	64 11
“ “ Library “	182 52
“ “ Literary and Scientific Committee,.....	460 18
	<hr/> \$284,355 61

LIABILITIES.

Amount due Library Fund,.....	\$1,907 66
“ “ De Milt Library,.....	5,000 00
“ “ Interest on do.,.....	300 00
For improvement of De Milt Library and interest,.....	300 00
Balance due Treasurer,.....	140 15
“ “ Finance Committee,.....	358 14
“ “ Library Committee, from De Milt Library,.....	210 41
	<hr/> \$8,216 36
Assets over Liabilities,.....	<hr/> \$276,139 25

All which is respectfully submitted.

HENRY A. HURLBUT, *Chairman.*
 ABRAHAM DENIKE, *Secretary.*
 RICHARD E. MOUNT, *Treasurer.*
 JAMES VAN NORDEN,
 JOHN T. B. MAXWELL,
 JAMES PHYFE,
 GEORGE F. NESBITT.

New-York, February 3, 1864.

*Abstracts from the Annual Reports of the Treasurer and the
several Standing Committees, January 1, 1864.*

FROM TREASURER'S ANNUAL REPORT.

Cash on hand, January 1, 1863,.....	\$4,789 29	
Rent of Park Place House,.....	10,000 00	
" No. 12 Chambers-street,.....	1,550 00	
" Lecture Room, from Messrs. Bryants,	7,800 00	
Dividend Mechanics' Bank Stock,.....	1,520 63	
Remission of State Tax,.....	350 76	
Initiation Fees, 22 members,.....	660 00	
From William Hall & Son,.....	468 13	
Interest on United States Bonds and Trea- sury Note,.....	951 41	
Premium on Gold,.....	351 40	
Balance due Treasurer,.....	140 15	
	<hr/>	\$28,581 77
Paid Committee on Pensions,.....	\$4,500 00	
" Finance Committee,.....	3,450 00	
" Library Committee,.....	3,750 00	
" " De Milt Fund,...	300 00	
" School " 	1,000 00	
" Literary " 	1,000 00	
" Ground Rent, No. 12 Chambers-st.,..	125 00	
" Taxes and Water Rates,.....	570 20	
" Salaries Secretary, Treasurer and Clerk,.....	400 00	
" For Stamps,.....	1 28	
" Repairs and Alterations of Library, &c.,.....	5,482 14	
" United States 6 per cent. 5-20 Bond,	8,003 15	
	<hr/>	\$28,581 77

FROM FINANCE COMMITTEE'S ANNUAL REPORT.

Cash from R. E. Mount, Treasurer,.....	\$3,450 00	
“ balance due Chairman, Jan. 1, 1864,	358 14	
		<u>\$3,808 14</u>
Balance due Chairman, Jan. 1, 1863,.....	\$198 99	
Cash paid sundry Gas Bills,.....	1,451 05	
“ “ Janitor's Salary,.....	500 00	
“ “ Insurance,.....	443 95	
“ “ Printing, Stationery and Adver- tising,	199 57	
“ “ Sundry Repairs,.....	201 36	
“ “ Doorkeeper's Salary,.....	26 00	
“ “ Directing, Delivering, &c., No- tices,	160 36	
“ “ Coal and Bill of Sundries,.....	226 86	
“ “ New Iron Safe,.....	400 00	
		<u>\$3,808 14</u>

FROM COMMITTEE ON PENSIONS' ANNUAL REPORT.

Cash on hand, January 1, 1863,.....	\$286 40	
“ from R. E. Mount, Treasurer,.....	4,500 00	
		<u>\$4,786 40</u>
Cash paid 93 Pensioners,..	\$4,512 60	
“ on hand, January 1, 1864,.....	273 80	
		<u>\$4,786 40</u>

FROM SCHOOL COMMITTEE'S ANNUAL REPORT.

Cash on hand, January 1, 1863,.....	\$116 09	
“ from R. E. Mount, Treasurer,.....	1,000 00	
		<u>\$1,116 09</u>
Cash paid Teacher of Architectural Class,.	\$104 00	
“ “ “ Machine Drawing,..	156 00	
“ “ “ Free-hand,.....	130 00	
“ “ “ Naval Architecture,	137 00	
“ “ “ Mathematical,.....	42 00	
“ “ Superintendent,	171 00	
“ “ Janitor,.....	54 00	
“ “ Printing, Stationery, &c.,.....	91 61	
“ “ Cleaning and Incidental Ex- penses,	77 54	
“ “ Repairs, &c.,.....	44 45	
“ “ Coal and Wood,.....	44 38	
Cash on hand, January 1, 1864,.....	64 11	
		<u>\$1,116 09</u>

The number of pupils taught in the School during the past year was as follows :

In the Architectural Drawing Class,.....	82	
“ Mechanical “ “	71	
“ Free-hand “ “	127	
“ Naval Architectural Drawing Class,.....	62	
“ Mathematical Class,.....	25	
		<hr/>
		367
There is also a Debating Class of.....		62
		<hr/>
Making in all,.....		429

The Committee have had under consideration the propriety of giving three or four lectures before the Classes, but feared that they might trespass on the duties of another Committee. They would, however, suggest the propriety of that Committee taking the subject under advisement.



FROM LITERARY AND SCIENTIFIC COMMITTEE'S ANNUAL REPORT.

Cash on hand, January 1, 1863,.....	\$451 80	
“ from R. E. Mount, Treasurer,.....	1,000 00	
		<hr/>
		\$1,451 80
Cash paid Rev. A. A. Willits,.....	\$50 00	
“ “ Rt. Rev. Thomas M. Clark,....	54 00	
“ “ Rev. F. D. Huntington,.....	58 00	
“ “ Rev. F. C. Ewer,.....	50 00	
“ “ Rev. Dr. McGowan,.....	50 00	
“ “ Rt. Rev. Thomas M. Clark,....	50 00	
“ “ J. G. Holland,.....	50 00	
“ “ Rev. E. H. Chapin,.....	100 00	
“ “ Rev. A. A. Willits,.....	50 00	
“ “ Rev. H. J. Fox,.....	50 00	
“ “ Rev. J. C. Dutcher,.....	50 00	
“ “ Printing, Stationery, and Sun-		
dry Expenses,.....	109 62	
“ “ Rent,	270 00	
Cash on hand, January 1, 1864,.....	460 18	
		<hr/>
		\$1,451 80

The Committee report that the following were the Lectures delivered:

- Nov. 13. The Inventions of the Age, . . . by Rt. Rev. T. M. CLARK.
 " 20. The National Heart, by Dr. J. G. HOLLAND.
 " 27. Europe and America, by Rev. E. H. CHAPIN.
 Dec. 4. The Secret, by Rev. A. A. WILLITS.
 " 11. Aims and Ventures, by Rev. H. J. FOX.
 " 18. Grandfathers and Grandchildren, by Rev. J. C. DUTCHER.

And that the Course will be completed by the delivery of two more, as follows:

- Jan. 8.
 " 15. Egypt and the Recent Discovery of the Source
 of the Nile, by JAMES W. GERARD.

FROM LIBRARY COMMITTEE'S ANNUAL REPORT.

APPRENTICES' LIBRARY.

Cash on hand, January 1, 1863,	\$363 48
" from R. E. Mount, Treasurer,	3,750 00
" " De Milt Library, proportion of expenses,	232 34
" " De Milt Library, for Books,	28 25
" " Pay Readers,	310 00
" " Catalogues sold,	221 50
" " Fines collected,	407 71
" " Books lost,	46 35
" " Old Newspapers sold,	39 11
	<hr/> \$5,398 74

Cash paid for New Books,	\$2,071 93
" " for Magazines and Reviews,	89 68
" " for Newspapers,	49 00
" " for Binding Catalogues,	119 00
" " for Rebinding Old Books,	242 87
" " for Repairs and Fixtures,	17 75
" " for Salaries,	1,366 67
" " for Cleaning and Incidental Expenses,	306 38
" " for Stationery and Printing,	318 96

Cash paid for Printing Supplement to Catalogue,.....	\$149 39	
“ “ for Coal,.....	231 50	
“ “ for Insurance,.....	180 09	
“ “ De Milt Library, proportion of Pay Readers,.....	73 00	
Cash on hand, January 1, 1864,.....	182 52	
	<hr/>	\$5,398 74

DE MILT LIBRARY.

Cash from R. E. Mount, Treasurer,.....	\$300 00	
“ “ Apprentices' Library, proportion of Pay Readers,.....	73 00	
Balance due Treasurer,.....	210 41	
	<hr/>	\$583 41

Cash due Treasurer, January 1, 1863,....	\$232 18	
“ paid for Books,.....	50 25	
“ “ for Bookbinding,.....	9 25	
“ “ for Printing,.....	8 75	
“ “ for Insurance,.....	50 64	
“ “ Apprentices' Library, proportion of expenses,.....	232 34	
	<hr/>	\$583 41

FROM LIBRARIAN'S REPORT TO JULY 31, 1863.

The number of volumes in the Apprentices' Library, as per last Annual Report,.....	21,848	
There were added during the year,.....	2,013	
	<hr/>	23,861

To be deducted, volumes worn out, &c.,.....	33	
Transferred to De Milt Library,.....	6	
Paid for by Delinquents and others,.....	64	
Remaining in hands of Delinquents,.....	96	
Lost,.....	90	
	<hr/>	289
Total number of volumes in Apprentices' Library,		<hr/> 23,572

The number of volumes in the De Milt Library, as per last Annual Report, was.....	3,516	
There have been added during the year,.....	190	
		<hr/> 3,706

Total number of volumes in both Libraries,.....	27,278
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Showing an increase during the year, besides
making up losses :

In the Apprentices' Library,.....	1,724	
" Demilt Library,.....	190	
		<hr/> 1,914

The books are of the following description :

In the Apprentices' Library, 12mos.,.....	16,819	
" " " 8vos.,.....	6,501	
" " " 4tos.,.....	122	
" " " Newspapers,.....	130	
		<hr/> 23,572

In the De Milt Library, 12mos.,.....	707	
" " " 8vos.,.....	2,478	
" " " 4tos.,.....	443	
" " " Folios,.....	78	
		<hr/> 3,706

Volumes,.....	27,278
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Accounts were opened during the year, ending
July 31, 1863, as follows :

Apprentices, and other gratuitous Male Readers,.....	2,914	
Gratuitous Female Readers,.....	806	
Pay Readers,.....	392	
Members of the Society,.....	190	
		<hr/> 4,302

Being an increase over any previous year of 1,320
readers, viz. :

Apprentices, &c.,.....	578	
Females,.....	606	
Pay Readers,.....	132	
Members,.....	4	
		<hr/> 1,320

The number of volumes taken out during the year
was :

By Apprentices, &c.,.....	47,093	
By Females,.....	11,096	
By Pay Readers,.....	9,398	
By Members,.....	3,276	
		<hr/> 70,863

Besides these there were also 319 volumes loaned out to be read in the rooms.

The Library was closed this year one month earlier than usual, which, of course, would make a difference in the number of volumes read, but still it is 9,697 more than in any previous year. The Library was opened to readers this year a month later than usual, in consequence of the time required to complete the alteration of the premises, but, notwithstanding this, its operations have been eminently successful. By the first of January, three months after the opening, the number of readers was greater than in any entire year except the last.



*The following Works have been presented to the Library during
the Year, viz. :*

By THE REGENTS OF THE UNIVERSITY,

The Journals and Documents of the Senate and of the Assembly of the State of New-York for 1862, 18 vols., 8vo.

By F. W. SEWARD, Esq., Assistant Secretary of State of United States,

Message of the President of the United States at the opening of Congress, December, 1862, with accompanying Documents, 1 vol., 8vo.

By WILLIAM ALFRED JONES, Esq., Librarian of Columbia College Library,

Characters and Criticisms, 2 vols., 12mo.

By HENRY O'REILLY, Esq.,

Origin and Objects of the Slaveholders' Conspiracy, &c., 8vo., pamphlet.

The Great Questions of the Times, &c., 8vo., pamphlet.

By THE BOARD OF DIRECTORS OF THE YOUNG MEN'S MERCANTILE LIBRARY ASSOCIATION of Cincinnati,
Twenty-Eighth Annual Report, 8vo., pamphlet.

By W. HUNTER, Esq., C. C.,
Report of the Commercial Relations of the U. S. with Foreign Nations, 4to.
Message of the President of the U. S., and accompanying Documents, 2 vols., 8vo.
Preliminary Report on the Eighth Census, 1860, by Jos. C. G. Kennedy, 8vo.

By THE CHILDREN'S AID SOCIETY,
Tenth Annual Report, 8vo., pamphlet.

By THE BOARD OF SUPERVISORS,
Proceedings of the Board of Supervisors, 1862, 2 vols., 8vo.

By THE TRUSTEES OF THE NEW-YORK SOCIETY LIBRARY,
Annual Report of the Trustees of the New-York Society Library, 8vo., pamphlet, 2 copies.

By THE LOYAL PUBLICATION SOCIETY, New-York,
Five copies each of five pamphlets, 8vo.
Twenty-seven pamphlets, 8vo.
Several copies of two pamphlets.

By THE YOUNG MEN'S CHRISTIAN ASSOCIATION,
Eleventh Annual Report of the New-York Young Men's Christian Association, 8vo., pamphlet.

By THE MERCANTILE LIBRARY ASSOCIATION of Brooklyn,
Fifth Annual Report of the Board of Directors of the Mercantile Library Association of Brooklyn, 8vo., pamphlet.

By MATTHEW T. BRENNAN, Esq., Comptroller of the County,
Fourth Annual Report of the Comptroller, 8vo.

By THE REGENTS OF THE UNIVERSITY,

Transactions of the New-York Agricultural Society for 1861, 8vo.

Transactions of the American Institute for 1861, 8vo.

Transactions of the Medical Society of the State of New-York, for 1861 and 1862, 8vo.

Seventy-Sixth Annual Report of the Regents of the University of the State of New-York, 8vo., pamphlet.

Sixteenth Annual Report of the Regents of the University of the State of New-York, on the Condition of the State Cabinet of Natural History, 8vo., pamphlet.

Forty-Sixth Annual Report of the Trustees of the New-York State Library, 8vo.

By MESSRS. HARPER & BROTHERS,

Kay on the Social Condition and Education of the People in England, 12mo.

By THE NEW-YORK YOUNG MEN'S REPUBLICAN UNION,

Our Foreign Relations. A Speech by Hon. Charles Sumner, 8vo., pamphlet.

By E. DELAFIELD SMITH, Esq.,

Argument of E. Delafield Smith, U. S. District Attorney, in the case of the Prize Steamer Peterhoff, 8vo., pamphlet, 15 copies.

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OFFICERS

OF THE

General Society of Mechanics and Tradesmen

OF THE CITY OF NEW-YORK,

FOR THE YEAR 1864.

GEORGE R. JACKSON, *President.*

GEORGE F. NESBITT, *1st Vice-President.*

JOHN T. CONOVER, *2d Vice-President.*

RICHARD E. MOUNT, *Treasurer.*

WM. VAN NORDEN, *Secretary.*

F. W. WILLIAMS, *Doorkeeper.*

